



PGIM
India Mutual Fund

I have a solid ground for my portfolio. You should too.

Invest in PGIM India Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

Get the reliability of a fund that invests in the equity shares of large cap companies, with PGIM India Large Cap Fund. These companies are usually market leaders in their respective business segments with good corporate governance, proven ability to weather downturns and operate profitably.

In other words your portfolio will be less influenced by volatility. You get the benefit of being invested in financially sound companies with well established businesses and stable growth. Indeed a solid ground for your portfolio.

To know more contact your Mutual Fund Distributor or RIA

December 2025

Investment Strategy

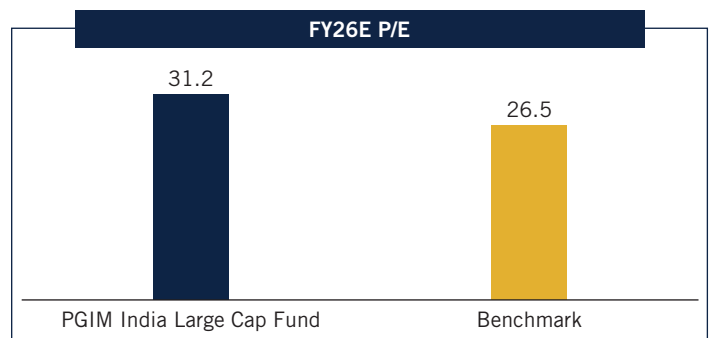
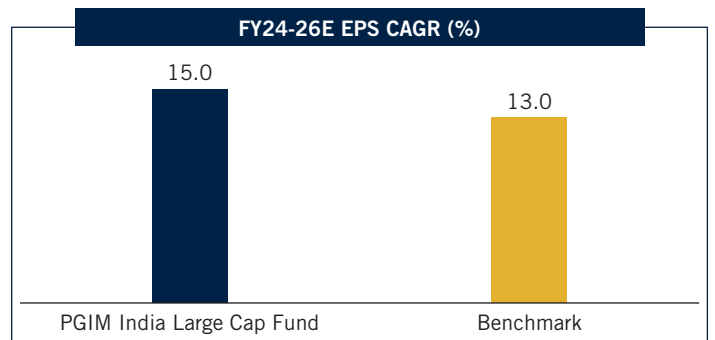
- PGIM India Large Cap Fund predominantly invests in large capitalisation stocks.
- Focuses on high quality and growth oriented stocks with longer term investment horizon and focus on intrinsic value w/s market value to identify growth & value unlocking opportunities
- Combination of top-down and bottom-up approach, with adequate risk controls
 - Top down approach to choose sector weights and;
 - Within a sector, bottom-up approach to identify investment opportunities

Why Large Caps?



Why invest in PGIM India Large Cap Fund?

Quality portfolio with lower risk and high earnings potential: A lower beta in combination with higher expected EPS growth and lower valuations indicates potential to earn returns and lower risk in comparison to the benchmark.



Source: Bloomberg, Internal

The above data as on December 31, 2025.

These are based on the fund manager's current outlook and are subject to change.

Portfolio Composition

	Portfolio	NIFTY 100 TRI
Number of stocks	45	101
Active Share	37.61%	
Large caps (1st-100th stock)	88.73%	97.51%
Mid caps (101st-250th stock)	8.85%	2.49%
Small caps (251st stock onwards)	0.00%	0.00%
Cash	2.43%	0.00%
Market Cap yet to be classified by AMFI	0.00%	0.00%
Top 10 holding	51.8%	46.8%
Weighted Average Market Cap (in Rs. Crore)	7,17,869	7,02,795

Source: Bloomberg and Internal Research. The above data as on December 31, 2025.

Portfolio (Top Ten Holdings) as on December 31, 2025

Issuer	% to Net Assets
HDFC Bank Ltd.	9.47
Reliance Industries Ltd.	9.05
ICICI Bank Ltd.	8.90
Bharti Airtel Ltd.	5.03
Larsen & Toubro Ltd.	4.03
Tata Consultancy Services Ltd.	3.64
Eternal Ltd.	3.04
Bajaj Finance Ltd.	2.98
Maruti Suzuki India Ltd.	2.87
TVS Motor Company Ltd.	2.82

Please visit <https://www.pgimindia.com/mutual-funds/disclosures/Portfolios/Monthly-Portfolio> for complete details on portfolio holding of the Scheme.

Performance

Period	Fund		NIFTY 100 TRI [^]		Nifty 50 TR Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Last 1 Year	7.34	10,734	10.24	11,024	11.88	11,188
Last 3 Years	11.98	14,052	14.69	15,096	14.29	14,941
Last 5 Years	11.51	17,249	14.90	20,031	14.67	19,832
Since Inception	16.76	3,49,530	17.23	3,83,116	16.67	3,43,090

Source: Internal. Date of Inception: Regular Plan: January 30, 2003, Direct Plan: January 01, 2013. All the above returns are of Regular Plan - Growth Option and CAGR. CAGR – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. The above returns are as on December 31, 2025. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma is managing this fund from April 15, 2024; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

Performance of other funds managed by Fund Manager Anandha Padmanabhan Anjeneyan as on December 31, 2025

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Emerging Markets Equity Fund of Fund MSCI Emerging Market Index TRI [^]	18.27 40.36	17.79 19.65	0.66 8.61	February 15, 2025	Vivek Sharma
PGIM India Global Select Real Estate Securities Fund of Fund FTSE EPRA / NAREIT Developed Index [^]	10.14 16.22	9.79 10.77	– –	February 15, 2025	Vivek Sharma
PGIM India Global Equity Opportunities Fund of Fund MSCI All Country World Index [^]	7.95 28.56	23.09 24.02	5.76 15.90	February 15, 2025	Vivek Sharma
Bottom 3 Schemes Performance (%)					
PGIM India Healthcare Fund BSE Healthcare TRI [^]	-2.67 -2.72	– –	– –	December 06, 2024	Utsav Mehta (Equity) Vivek Sharma (Equity) Puneet Pal (Debt)
PGIM India Retirement Fund BSE 500 TRI [^]	1.54 7.63	– –	– –	August 01, 2024	Vivek Sharma (Equity) Vinay Paharia (Equity) Puneet Pal (Debt)
PGIM India Aggressive Hybrid Equity Fund CRISIL Hybrid 35+65 - Aggressive Index [^]	4.25 8.62	11.77 13.18	10.51 12.72	August 19, 2023	Vivek Sharma (Equity) Vinay Paharia (Equity) Puneet Pal (Debt)

Source: Internal. Mr. Anandha Padmanabhan Anjeneyan is managing 13 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on December 31, 2025.

IDCW** History - Regular Plan

Record Date	IDCW**/ unit (₹)#	NAV (₹)	Record Date	IDCW**/ unit (₹)#	NAV (₹)
29-Dec-16	0.50	17.40	31-Dec-21	0.36	19.89
24-Mar-17	1.00	19.12	25-Mar-22	0.33	18.31
29-Jun-17	0.50	19.01	24-Jun-22	0.31	16.78
28-Sep-17	0.50	18.92	30-Sep-22	0.35	18.03
28-Dec-17	0.50	19.58	30-Dec-22	0.36	18.73
23-Mar-18	1.29	17.91	31-Mar-23	0.36	17.85
02-Jul-18	0.44	17.40	03-Jul-23	0.40	19.39
28-Sep-18	0.44	17.17	25-Sep-23	0.42	19.26
28-Dec-18	0.44	16.15	30-Dec-23	0.42	20.64
25-Mar-19	0.44	16.32	22-Mar-24	0.45	20.52
28-Jun-19	0.44	16.78	28-Jun-24	0.51	21.79
27-Sep-19	0.44	15.99	27-Sep-24	0.49	23.26
26-Dec-19	0.35	16.31	31-Dec-24	0.46	20.68
25-Sep-20	0.29	14.70	28-Mar-25	0.42	19.76
31-Dec-20	0.32	17.72	28-Mar-25	0.42	19.76
26-Mar-21	0.35	17.92	27-Jun-25	0.42	21.09
25-Jun-21	0.37	19.66	26-Sep-25	0.42	20.05
14-Oct-21	0.39	21.58	26-Dec-25	0.41	20.39

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

**Income Distribution cum Capital Withdrawal option

Performance of other funds managed by Fund Manager Vinay Paharia as on December 31, 2025

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Balanced Advantage Fund	6.15	10.50	–	April 01, 2023	A. Anandha (Equity)
CRISIL Hybrid 50+50 Moderate Index^	8.26	11.94	–		Utsav Mehta (Equity) Puneet Pal (Debt)
PGIM India Equity Savings Fund	6.07	7.13	7.35	April 01, 2023	Vivek Sharma (Equity)
NIFTY Equity Savings Index^	9.28	10.15	9.35		A. Anandha (Equity) Puneet Pal (Debt)
PGIM India Flexi Cap Fund	4.72	13.17	14.25	April 01, 2023	Vivek Sharma (Equity)
NIFTY 500 TRI^	7.76	16.68	16.87		A. Anandha (Equity) Puneet Pal (Debt)
Bottom 3 Schemes Performance (%)					
PGIM India Small Cap Fund	-0.50	13.82	–	April 01, 2023	Utsav Mehta (Equity)
NIFTY Smallcap 250 TRI^	-5.48	21.44	–		Vivek Sharma (Equity) Puneet Pal (Debt)
PGIM India Midcap Fund	0.02	13.47	18.67	April 01, 2023	Utsav Mehta (Equity)
NIFTY Midcap 150 TRI^	5.98	23.97	24.03		Vivek Sharma (Equity) Puneet Pal (Debt)
PGIM India Retirement Fund	1.54	–	–	April 15, 2024	A. Anandha (Equity)
BSE 500 TRI^	7.63	–	–		Vivek Sharma (Equity) Puneet Pal (Debt)

Source: Internal. Mr. Vinay Paharia is managing 10 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on December 31, 2025.

Performance of other funds managed by Fund Manager Vivek Sharma as on December 31, 2025

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Emerging Markets Equity Fund of Fund	18.27	17.79	0.66	February 15, 2025	A. Anandha
MSCI Emerging Market Index TRI^	40.36	19.65	8.61		
PGIM India Global Select Real Estate Securities Fund of Fund	10.14	9.79	–	February 15, 2025	A. Anandha
FTSE EPRA / NAREIT Developed Index^	16.22	10.77	–		
PGIM India Global Equity Opportunities Fund of Fund	7.95	23.09	5.76	February 15, 2025	A. Anandha
MSCI All Country World Index^	28.56	24.02	15.90		
Bottom 3 Schemes Performance (%)					
PGIM India Healthcare Fund	-2.67	13.82	–	December 06, 2024	A. Anandha (Equity)
BSE Healthcare TRI^	-2.72	21.44	–		Utsav Mehta (Equity) Puneet Pal (Debt)
PGIM India Small Cap Fund	-0.50	13.82	–	April 15, 2024	Utsav Mehta (Equity)
NIFTY Smallcap 250 TRI^	-5.48	21.44	–		Vinay Paharia (Equity) Puneet Pal (Debt)
PGIM India Midcap Fund	0.02	13.47	18.67	April 15, 2024	Utsav Mehta (Equity)
NIFTY Midcap 150 TRI^	5.98	23.97	24.03		Vinay Paharia (Equity) Puneet Pal (Debt)

Source: Internal. Mr. Vivek Sharma is managing 14 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on December 31, 2025.

Performance of other funds managed by Fund Manager Bhupesh Kalyani as on December 31, 2025

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	7.93	–	–	February 22, 2023	Puneet Pal (Debt)
CRISIL-IBX Gilt Index - April 2028^	8.43	–	–		
PGIM India Corporate Bond Fund	7.36	7.11	5.69	September 13, 2022	Puneet Pal (Debt)
CRISIL Corporate Debt A-II Index^	7.92	7.63	6.02		
PGIM India Money Market Fund	7.10	7.13	5.71	September 13, 2022	Puneet Pal (Debt)
CRISIL Money Market A-I Index^	6.73	7.17	6.04		
Bottom 3 Schemes Performance (%)					
PGIM India ELSS Tax Saver Fund	1.98	12.07	15.17	April 01, 2023	Vivek Sharma (Equity)
NIFTY 500 TRI^	7.76	16.68	16.87		Utsav Mehta (Equity) Vinay Paharia (Equity)
PGIM India Gilt Fund	4.11	6.51	4.83	September 13, 2022	Puneet Pal (Debt)
CRISIL Dynamic Gilt Index^	6.43	7.98	5.76		
PGIM India Dynamic Bond Fund	5.19	6.73	4.97	September 13, 2022	Puneet Pal (Debt)
CRISIL Dynamic Bond A-III Index^	6.60	7.53	5.66		

Source: Internal. Mr. Bhupesh Kalyani is managing 10 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on December 31, 2025.

^ Scheme Benchmark. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are of Regular Plan - Growth Option of respective schemes. All the above returns are CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure. On account of difference in scheme features, the performance of these schemes are not strictly comparable. Returns for the benchmark have been calculated using TRI values. Please refer www.pgimindia.com/mutual-funds for details on performance of all schemes (including Direct Plan).

Key Features



Benchmark Index:
NIFTY 100 TRI



Fund Manager:
Vinay Paharia (Equity Portion), Anandha Padmanabhan Anjeneyan (Equity Portion), Vivek Sharma (Equity Portion), Bhupesh Kalyani (Debt Portion)



Minimum application amount: Minimum of ₹5000 and in multiples of ₹1 thereafter. **Minimum additional investment amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter. **Minimum repurchase/ redemption amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter or account balance, whichever is lower. **Investment Amount: SIP: Monthly & Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹1000/- and in multiples of ₹1/- thereafter, for all open ended schemes. **Top-up STP: Half Yearly (in case of Monthly & Quarterly Frequency), Yearly Top Up (in case of Annual Frequency):** Minimum Top Up amount is ₹1000/- and in multiples of ₹1/- for all open ended schemes. **STP Capital Appreciation: Weekly, Monthly & Quarterly:** 5 instalments with capital appreciation with ₹1000/- and in multiples of ₹1/- thereafter for all open ended schemes. **SWP: Monthly/Quarterly/Annual:** 5 instalments of ₹1000/- each and in multiples of ₹1/- thereafter for all open ended schemes. **Top-Up SWP: Half Yearly (in case of Monthly, Quarterly Frequency) Yearly Top Up (in case of Annual frequency):** Minimum Top Up amount is ₹1000/- and in multiples of ₹1/- for all open ended schemes. **SWP Capital Appreciation: Weekly, Monthly, Quarterly and Annual:** 5 instalments with capital appreciation ₹1000/- and in multiples of ₹1/- thereafter for all open ended schemes.



Exit load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

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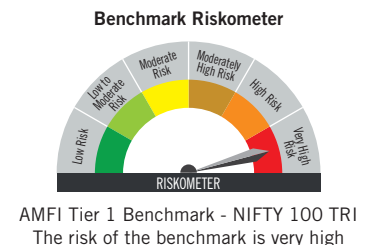
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Riskometer

This product is suitable for investors who are seeking*:

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Return on Equity: Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested. **Debt/Equity (ex-financials):** Debt/Equity Ratio is a debt ratio used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its stockholders' equity. The D/E ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity. (Ex-Financials means excluding Banks and NBFCs). **Price/Earnings:** The price-earnings ratio (P/E Ratio) is the ratio for valuing a company that measures its current share price relative to its per-share earnings. **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of the PGIM India Mutual Fund ("Fund").

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.